

CAPITAL MANAGEMENT GROUP, INC.

CMG

Tactical Investment Solutions

November 14, 2011

Bloomberg Radio:

Pacific Investment Management Co. Co-Chief Investment Officer Bill Gross and Chief Executive Officer Mohamed El-Erian say Europe is headed for a recession that “could be very deep...”

[Pimco’s Gross, El-Erian See Recession for Europe](#)

Important disclosure information

This web site, and above links, contains information that has multiple authors and will offer multiple opinions on topics of interest. Any original written material on this web site, either authored by CMG staff, or external authors, are strictly the opinion of the author and not of CMG. If you find material that is inaccurate or defaming in any way, please contact us.

No Solicitation or Investment Advice

The material contained on this website is for informational purposes only and CMG is not soliciting any action based upon such material. The material is not to be construed as an offer or a recommendation to buy or sell a security nor is it to be construed as investment advice. Additionally, the material accessible through this website does not constitute a representation that the investments described herein are suitable or appropriate for any person.

Various links on this site will allow you to leave the CMG Web site. The linked sites are not under the control of CMG, and CMG is not responsible for the contents of any linked site or any link contained in a linked site, or any changes or updates to such sites. CMG is not responsible for any correspondence via email or any other medium, email listservers, webcasting or any other form of transmission received from any linked site. Links to external sources do not imply any official endorsement by CMG or the opinions, ideas or information contained therein, nor guarantees the validity, completeness or utility of the information provided. Reference herein to any products, services, processes, hypertext links to third parties or other information does not necessarily constitute or imply endorsement, sponsorship or recommendation.

CMG shall not be held liable for improper or incorrect use of data or information contained in any electronic publications. Data, information, and related graphics contained in electronic publications are not legal documents and are not intended to be used as such. CMG gives no warranty, express or implied, as to the accuracy, reliability, utility or completeness of any information contained in any electronic document.